

There were changes in the short term Treasury bill rates at the Government of Ghana Securities Auction held on 24th February, 2017. The 91-Day Bill declined to 15.94% p.a., whilst the 182-Day Bill inched up to 16.99% p.a.

In the week ending Friday, 24th February, 2017, the interbank interest rate remained unchanged at 25.2%. The interbank forex exchange rates for the US Dollar and the Pound Sterling was GH¢4.44 and GH¢5.55 respectively. That of the Euro and the Chinese Renminbi was GH¢4.70 and 66GHp respectively.

With the continuous depreciation of the cedi against the dollar, investors are likely to purchase dollars or place funds in dollar denominated investments with the anticipation that the cedi will remain in the red in the short to medium term.